

Hello,

If you would like us to make an in-house contribution for you, please let us know by phone or email.

TFSA's have been a true gift for Canadian investors! Although the annual room is just \$6,000, the annual amounts have added up to a 2021 lifetime amount of \$75,500.

There is no deadline for contributions and you can contribute in one lump sum or over time.

You can choose to send money from your bank, or ask us to move it from an open account here.

Although TFSA's do not provide tax deduction when an individual contributes, all income and capital gains are tax free within the plan. Withdrawals are not taxed.

TFSA's also make ideal savings vehicles for major expenses, emergency savings funds and long term retirement savings vehicles. Any amount withdrawn can be put back into the TFSA the next calendar year.

For many younger investors with relatively low income levels, a TFSA is the way to go. You can contribute to a TFSA and start building room from the time you are 18.

As RRSP contributions are cumulative, a younger person can save up RRSP room until they are in a higher tax bracket and can benefit from the deduction.

If you have any questions, please contact us.

Be well and here's to a much better 2021!

Ken, John, Will & Patrick

The Andras Group

The Andras Group, Mackie Research Capital
199 Bay Street, Suite 4500
Commerce Court West
Toronto, ON M5L 1G2
T: 416 860-7765 F: 416 860-8677